Hugues Langlois

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EMPLOYMENT

HEC Paris	Associate Professor of Finance (with tenure)	2020 -
	Assistant Professor of Finance	2014 - 2020

EDUCATION

McGill University	Ph.D., Finance	2014
	Bachelor of Commerce	2006
	First Class Joint Honours in Economics and Finance	
HEC Montreal	M.Sc. Financial Engineering	2008

RESEARCH

RESEARCH INTERESTS Asset pricing, investment management, and financial econometrics

PUBLICATIONS

Factors and Risk Premia in Individual International Stock Returns, 2020. with Ines Chaieb and Olivier Scaillet. **Journal of Financial Economics,** accepted for publication. Research project funded by **Inquire Europe.**

How is Liquidity Priced in Global Markets?, with Ines Chaieb and Vihang Errunza, 2020, **Review of Financial Studies**, accepted for publication.

Measuring Skewness Premia, 2020, **Journal of Financial Economics**, 135:399-424.

Dynamic Dependence and Diversification in Corporate Credit, with Peter Christoffersen, Kris Jacobs, and Xisong Jin, 2018, **Review of Finance**, 22:521-560.

The Joint Dynamics of Equity Market Factors, with Peter Christoffersen, 2013, **Journal of Financial & Quantitative Analysis**, 48:1371–1404.

Is the Potential for International Diversification Disappearing? A Dynamic Copula Approach, with Peter Christoffersen, Vihang Errunza, and Kris Jacobs, 2012, **Review of Financial Studies**, 25:3711–3751.

BOOK AND BOOK CHAPTER

Rational Investing: The Subtleties of Asset Management, with Jacques Lussier, Columbia University Press, 2017.

Optimal Hedging of American Options in Discrete Time, with Bruno Rémillard, Alexandre Hocquard, and Nicolas Papageorgiou, 2011, in **Numerical Methods in Finance***,* R. Carmona, P. del Moral, P. Hu and N. Oudjane, (Eds), Springer.

WORKING PAPERS

Which components in characteristics matter?

A New Benchmark for Dynamic Mean-Variance Portfolio Allocations, 2020. Research project funded by the **Quantitative Management Initiative.**

Asset Pricing with Return Asymmetries: Theory and Tests. 2014. Winner of the **2015 Crowell First Prize**, PanAgora Asset Management.

Accounting Information Releases and CDS Spreads, with Redouane Elkamhi, Kris Jacobs, and Chayawat Ornthanalai.

TEACHING

Data science in Finance – MSc in Data Science, HEC Paris

Empirical Methods in Finance – MSc in International Finance, HEC Paris

Quantitative Asset Management – MSc in International Finance, HEC Paris

Risk & Return – Executive MSc in Finance, HEC Paris

Investment Management in an Evolving and Volatile World, by HEC Paris and AXA Investment Managers, MOOC on Coursera

Financial Markets – Undergraduate, HEC Paris

Investment Management – Undergraduate, McGill University

PRESENTATIONS

2020 Annual Hedge Fund and Private Equity Research Conference (discussion), Goethe University, York University (scheduled), Quant Vision Summit (scheduled), SFS Finance Cavalcade (discussion), SAFE Market Microstructure Conference (discussion), CEPR Advanced Forum in Financial Economics (discussion)

2019 AFA, EFA, Telfer Conference on Accounting and Finance, Quantitative Finance and Financial Econometrics, AFFI Paris December Finance Meeting, Risk Management and Financial Innovation Conference (discussion), World Symposium on Investment Research (discussion)

2018 FIRS (discussion), EFA (discussion), NFA, McGill University, HEC Montréal, University College Dublin, NFA, SoFiE, Swiss Society for Financial Market Research, Frontiers of Factor Investing, Telfer Annual Conference on Accounting and Finance, AFFI, Quantitative Finance and Financial Econometrics, HEC Liège, EDHEC, Annual Conference in International Finance, MFS, EFMA, Global Finance Conference, European Meeting of the Econometric Society, European Economic Association, 7th Public Investors Conference, AFFI Paris December Finance Meeting, Annual Hedge Fund and Private Equity Research Conference (discussion)

2017 WFA (discussion), SFI Research Days, World Finance Conference 2017, Computational and Financial Econometrics

2016 EFA (discussion), NFA (discussion), ESSEC - Empirical Finance Workshop

2015 AFA, EFA, NFA, Econometric Society World Congress, University of Lugano, SFS Cavalcade (discussion), AFFI Paris December Finance Meeting

2014	EFA, University of Geneva, University of Notre Dame, Georgetown University, University of Wisconsin – Madison, HEC Paris, Case Western University, Tulane University, Arizona State University, IFM2 Mathematical Finance Days, Extreme Events in Finance, AFFI Paris December Finance Meeting
2013	McGill University, Ryerson University
2012	EFA, Laval University, Trans-Atlantic Doctoral Conference, IFM2 Mathematical Finance Days, 22nd Annual Derivatives Securities & Risk Management Conference, Institute of Structured Finance and Derivatives (discussion)
2011	EC-squared Conference, Trans-Atlantic Doctoral Conference, IFM2 Mathematical Finance Days

REFEREEING ACTIVITIES

Review of Financial Studies, Journal of Financial & Quantitative Analysis, Management Science, Review of Finance, Journal of Economic Theory, Review of Asset Pricing Studies, Journal of Banking and Finance, Journal of Econometrics, Journal of Business & Economic Statistics, Journal of Financial Econometrics, Journal of International Money and Finance, Journal of Applied Econometrics, Journal of Credit Risk, European Financial Management, Journal of Empirical Finance, Journal of Futures Markets, Empirical Economics, North American Journal of Economics and Finance, Quantitative Finance, The World Economy, International Review of Economics and Finance, The Finance Review, Journal of Money, Credit, and Banking, Financial Analyst Journal, Asia-Pacific Journal of Financial Studies, European Financial Management

CONFERENCE COMMITTEE

Adam Smith Workshop 2021, NAMES 2021, EFA 2017-2021, NFA 2016-2019, AFFI 2020, SGF 2017-2021

NON ACADEMIC EXPERIENCE

2007 - 2013	Portfolio Manager, Desjardins Global Asset Management

PROGRAMMING

Python, MATLAB, SQL, C/C++/C#, VBA

SCHOLARSHIPS AND AWARDS

2016	Innovative Project of the Year Award (for the MOOC), AGEFI AMTech Day
2015	Crowell first prize, PanAgora Asset Management
2013	National Bank Financial Group PhD Fellowship
2012	PhD Student Excellence in Teaching Award
2011 - 2013	Jean Turmel Excellence Fellowship, IFM2 (Montreal Institute of Mathematical Finance)
2011 - 2013	Doctoral Fellowship, IFM2
2010 - 2012	Doctoral Fellowship, CIREQ
2008 - 2011	Doctoral Fellowship, NSERC
2008 - 2009	Doctoral Fellowship, McGill University
2007	Honor's List, MSc in Financial Engineering, HEC Montreal (highest CGPA)
2007	National Bank Scholarship, 1st prize
2007	Master's Scholarship, HEC Montreal
2006 - 2007	Master's Fellowship, IFM2
2006	Admission scholarship, HEC Montreal

2006	Finestone Economics Prize, McGill University
2002 - 2006	James McGill Scholarship, McGill University
2002 - 2006	Dean's Honour list, Desautels Faculty of Management, McGill University
2004	J.W. McConnell Award, McGill University
2002	McGill Certificate of Merit for outstanding academic achievement