

# Hugues Langlois

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Finance Department, Campus HEC Paris  
1, rue de la Libération  
78351 Jouy-en-Josas cedex  
France

646-583-2092  
+33 (0)6 74 46 27 17  
[langlois@hec.fr](mailto:langlois@hec.fr)  
[hugueslanglois.com](http://hugueslanglois.com)

## EMPLOYMENT

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2014 - Assistant Professor of Finance, HEC Paris

## EDUCATION

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2014 Ph.D., Finance  
McGill University

2008 M.Sc. Financial Engineering  
HEC Montreal

2006 Bachelor of Commerce, First Class Joint Honours in Economics and Finance  
McGill University

## RESEARCH

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### RESEARCH INTERESTS

Asset pricing and investment management

### PUBLICATIONS

**Dynamic Dependence and Diversification in Corporate Credit**, with Peter Christoffersen, Kris Jacobs, and Xisong Jin, 2017, forthcoming in the **Review of Finance**.

**The Joint Dynamics of Equity Market Factors**, with Peter Christoffersen, 2013, **Journal of Financial & Quantitative Analysis**, 48:1371–1404.

**Is the Potential for International Diversification Disappearing? A Dynamic Copula Approach**, with Peter Christoffersen, Vihang Errunza, and Kris Jacobs, 2012, **Review of Financial Studies**, 25:3711–3751.

### BOOK AND BOOK CHAPTER

**Rational Investing: The Subtleties of Asset Management**, with Jacques Lussier, Columbia University Press, 2017.

**Optimal Hedging of American Options in Discrete Time**, with Bruno Rémillard, Alexandre Hocquard, and Nicolas Papageorgiou, 2011, in **Numerical Methods in Finance**, R. Carmona, P. del Moral, P. Hu and N. Oudjane, (Eds), Springer.

### WORKING PAPERS

**Asset Pricing with Return Asymmetries: Theory and Tests.**  
**2015 Crowell First Prize, PanAgora Asset Management**

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Accounting Information Releases and CDS Spreads, with Redouane Elkamhi, Kris Jacobs, and Chayawat Ornthanalai.

## WORK IN PROGRESS

Is Liquidity Risk Priced in Partially Segmented Markets? with Vihang Errunza and Ines Chaieb.

Time-varying Integration in Large International Equity Markets, with Ines Chaieb and Olivier Scaillet. **Research project funded by Inquire Europe.**

## TEACHING

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Quantitative Asset Management – MSc in International Finance, HEC Paris

Risk & Return – Executive MSc in Finance, HEC Paris

**Investment Management in an Evolving and Volatile World**, by HEC Paris and AXA Investment Managers, MOOC on Coursera

Financial Markets – Undergraduate, HEC Paris

Investment Management – Undergraduate, McGill University

## PRESENTATIONS

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2017 SFI Research Days, World Finance Conference 2017, CFE

2016 ESSEC - Empirical Finance Workshop, EFA (discussion), NFA (discussions)

2015 AFA, Econometric Society World Congress, EFA, NFA, Lugano, Paris December 2015 Finance Meeting

2014 University of Geneva, University of Notre Dame, Georgetown University, University of Wisconsin – Madison, HEC Paris, Case Western University, Tulane University, Arizona State University, IFM2 Mathematical Finance Days, EFA, Extreme Events in Finance, Paris December 2014 Finance Meeting

2013 McGill University, Ryerson University

2012 EFA, Trans-Atlantic Doctoral Conference, IFM2 Mathematical Finance Days, 22<sup>nd</sup> Annual Derivatives Securities & Risk Management Conference, IFSID Montreal (discussion)

2011 EC-squared Conference, Trans-Atlantic Doctoral Conference, IFM2 Mathematical Finance Days

## REFEREEING ACTIVITIES

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Review of Financial Studies, Journal of Financial & Quantitative Analysis, Review of Finance, Journal of Banking and Finance, Journal of Econometrics, Journal of Business & Economic Statistics, Journal

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of Financial Econometrics, Journal of International Money and Finance, Journal of Applied Econometrics, European Financial Management, Journal of Empirical Finance, Empirical Economics, North American Journal of Economics and Finance, Quantitative Finance, The World Economy, International Review of Economics and Finance, The Finance Review, Financial Analyst Journal

Conference Committee Member: NFA 2016, Swiss Society for Financial Market Research 2017, EFA 2017, NFA 2017

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## NON ACADEMIC EXPERIENCE

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2007 - 2013 Portfolio Manager, Desjardins Global Asset Management

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## SCHOLARSHIPS, HONORS, AND AWARDS

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2016 Innovative Project of the Year Award (for the MOOC), AGEFI AMTech Day  
2015 Crowell first prize, PanAgora Asset Management  
2013 National Bank Financial Group PhD Fellowship  
2012 PhD Student Excellence in Teaching Award  
2011 - 2013 Jean Turmel Excellence Fellowship, IFM2 (Montreal Institute of Mathematical Finance)  
2011 - 2013 Doctoral Fellowship, IFM2  
2010 - 2012 Doctoral Fellowship, CIREQ  
2008 - 2011 Doctoral Fellowship, NSERC  
2008 - 2009 Doctoral Fellowship, McGill University  
2007 Honor's List, MSc in Financial Engineering, HEC Montreal (highest CGPA)  
2007 National Bank Scholarship, 1st prize  
2007 Master's Scholarship, HEC Montreal  
2006 - 2007 Master's Fellowship, IFM2  
2006 Admission scholarship, HEC Montreal  
2006 Finestone Economics Prize, McGill University  
2002 - 2006 James McGill Scholarship, McGill University  
2002 - 2006 Dean's Honour list, Desautels Faculty of Management, McGill University  
2004 J.W. McConnell Award, McGill University  
2002 McGill Certificate of Merit for outstanding academic achievement